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# Quick guide - Utilizing Auction Service 0108 (Auction bidding & logistics service)

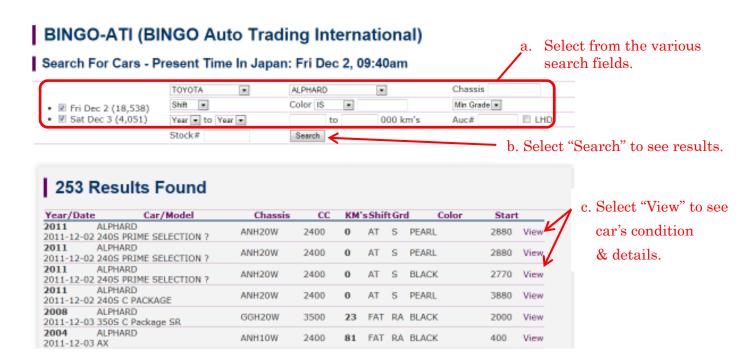
Dear Japanese Car Importer/ exporter,

We are pleased to invite you to utilize our "Auction Service 0108".

This service offers cost transparency & bypassing other sales margin, you can purchase your car in the cheapest known method by searching / bidding in Japan's 108 Auction houses that are operational from Mondays to Saturdays.

# STEP 1 – Searching for your cars

- Search for your brand new or used cars throughout Japan's 108 Auction venues. The search is free of charge.
- The site to search for the auction cars is <a href="http://cardealertools.net/start/?open=BINGO">http://cardealertools.net/start/?open=BINGO</a> (You can also access the search site from our website <a href="http://bingo-ati.com">http://bingo-ati.com</a>)



### Searched car auction sheet display page

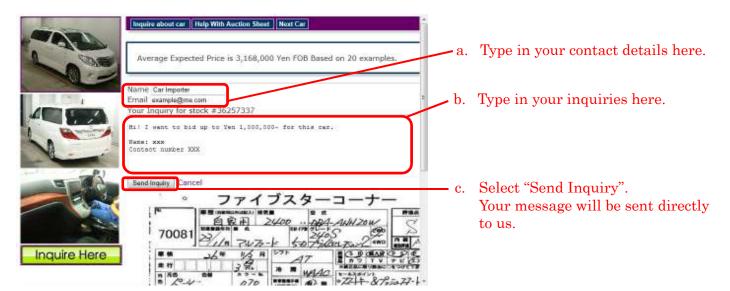
If you require more details or interested to bid, send us a message by using the **Inquire Here** link from the searched car's auction sheet display page.



- a. Select "Inquire Here" to prepare message about the car.
- b. Select "Help with Auction sheet" for translations of various abbreviation details.

• An example of the **Inquire Here** page.

Please type down your name, email & inquiry (bid price, condition confirmation). Click **Send Inquiry**. Your inquiry will be sent directly sent to us.



• We will official bid for the car on your behalf & inform you the results after the auction ends.

### ¥300- per bid is required.

Regardless if the bid is successful or not, we have to pay the auction house \$300- per bid. We request your payment for this.

## STEP 2 – Successful bid for the car

• Congratulations! You have successfully bid for the car.

Your payment for the car's total price from the auction house is calculated as,



Car's successful bid price

Successful bid fee

Example: Car successful bid price \$1,000,000 + \$18,500 = \$1,018,500 is the Car's total price.

We have to pay the auction house \$18,500- (Successful bid fee) if we successfully bid for the car. We request your payment for this.

### STEP 3- FOB Price

Our FOB Price is based on your Car's successful bid price.

	Car's successful bid price	FOB Price
1	Up to ¥500,000-	¥110,000-
2	¥500,001 to ¥600,000-	¥120,000-
3	¥600,001 to ¥800,000-	¥130,000-
4	¥800,001 to ¥1,000,000-	¥140,000-
5	¥1,000,001 to ¥1,200,000	¥150,000-
6	¥1,200,001 to ¥1,400,000	¥160,000-
7	¥1,400,001 to ¥1,600,000	¥170,000-

• Kindly inquire for our FOB Price for car's successful bid price ¥1,600,001 & above.

#### Our FOB Price includes.

- a. Inland transport of the car from Auction house to port.
- b. 30 days free parking in port. (A daily charge of ¥500- per day from the 31st day parking onwards)
- c. Customs declaration/ clearance.
- d. Booking of shipment. (if applicable)
- e. Picking up of B/L. (if applicable)
- f. Sending of B/L & other relevant documents via courier service with tracking features.
- g. Providing unlimited detailed auction price data with final successful bid price.

# STEP 4 – Payment

We request full payment by of your car by T/T.

The funds are to be accredited into our account within 5 working days after receiving the invoice from us.

# Before utilizing Auction Service 0108.

A deposit of **\(\frac{\pma}{2}200,000\)** is required before utilizing this service.

This deposit is also used to deduct the BID FEE ¥300- or occurring port parking charges after 31 days.

This deposit may not be used to offset other payments.

An updated record will be provided upon every fee deducted.

Upon request of termination of the service, the remainder of the deposit will be totally refunded & accredited within 5 working days into your bank account.

# Summary

- A bid fee of ¥300⁻ is required regardless if the bid is successful or not.
  This is an actual fee paid to the auction house.
- Upon a successful bid of the car, an additional Successful Bid Fee of \(\frac{\pma}{18,500}\) is required. This is an actual fee paid to the auction house.
- We request a full payment by T/T within 5 working days after the invoice is billed.
- Example of overall calculation is as follows,
- a. Bid fee \$300- (Actual charges paid to auction house)
- b. Car successful bid price ¥500,000-
- c. Successful bid fee ¥18,500- (Actual charges paid to auction house)
- d. Our Commission (FOB price) ¥100,000-(Our FOB Price differs from the car price as indicated in STEP 3)

Total FOB price: ¥618,800-

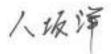
- If you require us to book the shipment & marine insurance (CIF), we will quote you accordingly.
- A mutual sales agreement is required before utilizing Auction Service 0108.

Last but not least, this service provides cost transparency & by bypassing various sales margins, you can acquire your car in the cheapest known method.

Please feel free to contact us or let us know if you have any other inquires before committing to the service.

We look forward to your soonest reply,

Thank you & warmest regards,



Yasaka Hiroshi BINGO-ATI, Japan.

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